

*Name of Company*

**Cost of Goods Sold Statement**

For the year Ended .....

Opening Inventory		*****
Purchases	*****	
Purchase Return/Discount/Allowances	(*****)	
Net Purchases		*****
<b>Material Available for use</b>		*****
Direct Expenses		*****
Closing Inventory		(*****)
<b>Direct Material used</b>		*****
Direct Labor		*****
<b>Prime Cost</b>		*****
Factory Overhead Cost		*****
<b>Total Factory Cost</b>		*****
Opening Work in Process		*****
<b>Cost of Goods to be Manufactured</b>		*****
Closing Work in Process		(*****)
<b>Cost of Goods Manufactured</b>		*****
Opening Finished Goods		*****
<b>Cost of Goods to be Sold</b>		*****
Closing Finished Goods		(*****)
<b>Cost of Goods Sold</b>		*****

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