PROBLEMS CASH BOOK I (1-5)

Problem # 12.1: Write up a Sharjeel Siraj Khan's single column cash book for the month of April 2015, from the following?

	Rs.		Rs.
1 Cash in hand	1,650	17 Paid cash for repairing	360
2 Cash sales	16,000	19 Sales by cash	11,400
3 Paid check to creditors	4,000	21 Paid office expense	180
4 Wages paid in cash	2,250	25 Paid rent and rates	3,600
4 Cash sales	18,000	26 Cash sales	19,200
9 Paid cash to TCP against Note Payab	ole420	27 Paid electricity bill	900
11 Paid salaries by cash	2,850	28 Cash collected from debtor	4,500
12 Credit Sales	1,000	29 Goods Purchase	2,000
14 Note Receivable Realized	3,000	30 Retire bank loan	3,000

Requirement: Prepare cash book at April 30, 2015.

Sharjeel Siraj Khan

Cash Book (Single Column)

For the month ended April, 2015

Receipts					Payments					
Da	ate	Description	Ref	Amount	Date	Description	Ref	Amount		
20	15				2015					
April	1	Balance b/d		1,650	April					
	2									
	4									
	14									
	19									
	26									
	28									
						Balance c/d				
		Total		73,750		Total		73,750		
May	1	Balance b/d								

Problem # 12.2: Enter the following transactions in the single column cash book of Mr. Mobbushar Khan

2017	Transactions	Rs.
Jan. 1	Mr. Mobbushar Khan stared business with cash	10,000
Jan. 3	Bought goods for cash	7,000
Jan. 7	Sold goods for cash	4,000
Jan. 10	Paid for trade expenses	1,000
Jan. 11	Sold goods for cash	1,600
Jan. 12	Credit sales	400
Jan. 13	Received commission	300
Jan. 14	Received cash from Essa Khan	5,000
Jan. 15	Paid cash to Mr. Arifullah Khan	700
Jan. 16	Expenses incurred but not paid	1,800
Jan. 18	Withdrew cash for personal use	3,000
Jan. 22	Bought machinery for cash	2,000
Jan. 23	Sold old furniture for cash	4,000
Jan. 24	Purchase on account	8,000
Jan. 25	Revenue earned but not received	1,900
Jan. 26	Paid for electricity bill	900
Jan. 31	Paid rent	1,500

Mobbushar Khan

Cash Book (Single Column)

For the month ended January, 2017

	Receipts						Payments					
Do	ate	Description	Description Ref Amount Date		ate	Description	Ref	Amount				
20)17				20	017						
Jan	1	Capital b/d		10,000	Jan							
	7											
	11											
	13											
	14											
	23											
	<u>.</u>	Total					Total	,				
Feb	1											

Problem # 12.3: Enter the following transactions in a single column cash book of Mr. Adeel Nawaz 2016

November 1. Started business with cash Rs. 70,000 and Land Rs. 30,000

- 3. Purchased merchandising for cash Rs. 5,000
- 4. Sold goods Rs. 1,700 on cash and Rs. 1,300 on account
- 5. Cash received from Manzoor Alam Rs. 200
- 12. Paid to Naima Kayani Rs. 150
- 14. Bought furniture worth of Rs. 200
- 15. Purchased goods from Muhammad Abid Tariq on credit Rs. 2,000
- 16. Purchase machinery of worth Rs. 20,000 cash down payment was 5,000 and remaining note payable
- 18. Company paid Rs. 2,400 for a one-year insurance policy
- 19. Received advance payment from customers Rs. 5,200, services will be provided in December
- 20. Paid electric charges Rs. 225
- 24. Paid salaries Rs. 250
- 25. Bought goods from Maria Muhammad Rs. 4,000 and by cash from Seemab Akhter Co. Rs 2,000
- 28. Received commission Rs. 750
- 28. Owner draws out Rs. 700 from the business for his own use
- 29. Accrued expenses Rs. 1,500
- 30. Sale of marketable securities that cost Rs. 6,000 for Rs. 7,500

Adeel Nawaz

Cash Book

For the month ended November, 2016

Receipts					Payments						
Date	Description	Ref	Amount	Do	ate	Description	Ref	Amount			
2016				2016							
Nov				Nov							

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Cash Book I

Problem # 12.4: From the following particulars write up the two column cash book (Cash and Bank) for Habib Ullah Sadiq Trading Co. for the month of Oct 2016

Oct	1	

2016

- Cash in hand Rs. 16,000; Bank balance Overdraft Rs. 4,000
- 3 Paid Salaries and Wages Rs. 1,200 by cash and Rent by check Rs. 400
- 5 Cash Sales Rs. 5,000 and Credit Sales Rs. 1,000
- Rs. 3,000 bring by owner of the business, of which Rs. 2,000 was banked and the balance was retained
- **8** Received a check from Mr. Kamal and deposited into the bank of worth Rs. 8,000
- 9 Withdrew from bank for business purpose Rs. 3,000 and for office use Rs. 7,000
- Received check from Ahmed of Rs. 12,000 which was not deposited in same date
- 15 Purchased goods for cash Rs. 2,400
- 17 Ahmed check received on 13th October were deposited into bank
- 23 Paid Insurance Premium by check of Rs. 800
- 25 Sales by cash Rs. 8,000
- 30 Check received form Ahmed was dishonored and return by bank

Habib Ullah Sadiq Trading Co.

Cash Book (Two Column)

For the month ended Oct, 2016

Receipts				Payments							
Date		Description	Ref	Cash	Bank	Date		Description	Ref	Cash	Bank
		l	1				l	<u>I</u>			

Problem # 12.5: Record the following transaction in a suitable cash book of Ms. Anjum Iqbal for the month of March 2017, and show the closing balances of cash and bank (all figures in rupees)?

	Rs		Rs
1 He had cash in hand	50,000	20 Deposited Jamal's check	10,000
2 Opened a Bank Account	30,000	21 Drawing by cash	1,500
4 Received cash from customer Ahmed	. 4,000	22 Paid Electricity bill by check	350
6 Paid to creditor Ali by bank	500	23 Taxes payment made	100
7 Purchase by cash	1,000	24 Merchandising purchases by bank	7,000
10 Rent paid	250	25 Sales by check (not deposited)	. 12,000
11 Owner withdrawn by bank	3,000	26 Sales to Bilal on credit	5,000
12 Cash Sales	5,000	27 Purchase Machinery	2,000
14 Received check from Debtor Jamal	10,000	28 Received debtor's check and deposited	. 3,000
15 Paid wages	200	29 Paid railway freight by bank	250
17 Buy furniture paid check	4,000	29 Purchase stamps & stationery	20
19 Cash Purchases of Inventory	3,000	30 Withdrawal cash for business use	2,500

Anjum Iqbal

Cash Book (Double Column)

For the month ended March, 2017

	Receipts					Payments					
Date	Description	Ref	Cash	Bank	Date	?	Description	Ref	Cash	Bank	
				1							

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