

**PROBLEMS FOR TRIAL BALANCE (1-5)**

**Problem # 9.1:** Prepare a Trial Balance for Shining Brothers Pvt. Ltd. at March 31<sup>st</sup>, 2017?

<i>Description</i>	<i>Amount</i>	<i>Description</i>	<i>Amount</i>	<i>Description</i>	<i>Amount</i>
Bank Loan	Rs. 14,000	Insurance Expense	Rs. 7,300	Equipments	Rs. 40,000
Marketable Security	6,500	Owner's Investments	95,000	Maintenance Exp.	5,000
Bill Payable	1,000	Rent & Rates Expense	400	Miscellaneous Expenses	4,800
Unearned Revenue	3,500	Acc. Dep. _ Equipments	14,000	Accrued Expenses	1,500
Sundry Debtors	12,000	Accrued Revenue	15,000	Dep. Exp. _ Equipments	2,000
Outstanding Salaries	2,500	Machinery	25,000	Unexpired Insurance	8,500
Prepaid Rent	2,000	Drawings	3,500	Vendor's Payables	500

**Shining Brothers Pvt. Ltd.**

*Trial Balance*

*As on March 31<sup>st</sup>, 2017*

<i>S. No</i>	<i>Description</i>	<i>Ref</i>	<i>Amount (Rs.)</i>	
			<i>Dr.</i>	<i>Cr.</i>
1	Bank Loan			
2	Marketable Security			
3	Bill Payable			
4	Unearned Revenue			
5	Sundry Debtors			
6	Outstanding Salaries			
7	Prepaid Rent			
8	Insurance Expense			
9	Owner's Investments			
10	Rent & Rates Expense			
11	Accumulated Dep. _ Equipments			
12	Accrued Revenue			
13	Machinery			
14	Drawings			
15	Equipments			
16	Maintenance Exp.			
17	Miscellaneous Expenses			
18	Accrued Expenses			
19	Depreciation Exp. _ Equipments			
20	Unexpired Insurance			
21	Vendor's Payables			
	<b>Total</b>		<b>Rs. 132,000</b>	<b>Rs. 132,000</b>

**Problem # 9.2:** There are several Mistakes in the Umer & Brothers (Pvt.) Ltd. Trial Balance. You are requested to identify Errors and make corrected Trial Balance?

<i>S. No</i>	<i>Heads of Accounts</i>	<i>Ref</i>	<i>Debit</i>	<i>Credit</i>
1	Umer Owner Equity			1,551
2	Umer Drawings		560	
3	Equipments		2,850	
4	Sales			2,850
5	Due from Customers			530
6	Purchases		1,260	
7	Purchase Return		364	
8	Bank Loan			996
9	Creditors		528	
10	Taxes		720	
11	Cash in Hand		226	
12	Note Payable		680	
13	Inventory			264
14	Repair		461	
15	Return Inward			98
<b>Total</b>			<b>Rs. 7,649</b>	<b>Rs. 6,289</b>

<i>S. No</i>	<i>Heads of Accounts</i>	<i>Ref</i>	<i>Debit</i>	<i>Credit</i>
1	Umer Owner Equity			
2	Umer Drawings			
3	Equipments			
4	Sales			
5	Due from Customers			
6	Purchases			
7	Purchase Return			
8	Bank Loan			
9	Creditors			
10	Taxes			
11	Cash in Hand			
12	Note Payable			
13	Inventory			
14	Repair			
15	Return Inward			
<b>Total</b>				

**Problem # 9.3:** Prepare Trial Balance as on 31.03.2012 from the following balances of Ms. Maliha Afzal

Drawings Rs. 74,800      Purchases Rs. 295,700      Stock (1.04.2011) Rs. 30,000      Bills receivable Rs. 52,500  
 Capital Rs. 250,000      Furniture Rs. 33,000      Discount allowed Rs. 950      Sales Rs. 335,350  
 Rent Rs. 72,500      Freight Rs. 3,500      Printing charges Rs. 1,500      Sundry creditors 75,000  
 Insurance Rs. 2,700      Sundry expenses Rs. 21,000      Discount received Rs. 1,000      Bank loan Rs. 120,000  
 Stock (31.03.2012) Rs. 17,000      Income tax Rs. 9,500      Machinery Rs. 215,400      Bills payable Rs. 31,700

**Ms. Maliha Afzal**

Trial Balance

As on 31<sup>st</sup> March, 2012

S. No	Heads of Accounts	Ref	Amount (Rs.)	
			Dr	Cr
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
<b>Total</b>			<b>Rs. 813,050</b>	<b>Rs. 813,050</b>



